

937 Edgewood Lane
Langhorne, PA 19053
Phone: 215-741-2003
Fax: 215-741-3886
E-Mail: e.coren@verizon.net

HISTORICAL DOYLESTOWN AGRICULTURAL WORKS 100% OCCUPIED WITH SIGNING OF THREE NEW LEASES

With the signing of three new leases, the historical Doylestown Agricultural Works is 100% occupied, it was announced today by David Rosenberg, president of American Equity Properties, of Elkins Park, PA, developers, owners and managers of the landmark retail and office complex.

Rosenberg says that with the addition of the Sabine Rose Gallery, MRops and TheHomeMag we are fully occupied. Sabine Rose Art Gallery now occupies 2,300 square-feet on two floors. The lease is for a five-year term.

In addition, MRops has leased 3,400 square-feet for a three-year term, while TheHomeMag has taken 560 square-feet for an 18-month term. “We are delighted to welcome our new tenants and are thrilled with the high level of occupancy at the Agricultural Works,” Rosenberg comments. “Nothing in real estate is 100%, but we’ll enjoy it while realizing that change is the name of the game.”

Sabine Rose Gallery specializes in original works of art not only by renowned Bucks County artists but emerging talent in the region as well. It features an extensive inventory of fine original works in investment paintings by late Pennsylvania Impressionists, current painters of the New Hope County impressionist tradition and other genres. It also carries a broad range of art in pastels, watercolor, oil paintings and three dimensional arts.

MRops is a leading provider of integrated market research operations and consulting services, while TheHomeMag is a monthly publication featuring unique ideas and full-color imagery designed to inspire readers to upgrade and enhance their homes.

Other tenants currently housed in the Doylestown Agricultural Works include, PNC Financial, Slate Bleu Restaurant, McGinley & McGinley law and business offices, Quantrx

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AMERICAN EQUITY PROPERTIES/Agricultural Works Almost 100% occupied (add 1)

Biomedical, Wells Fargo Mortgage, David Velasco Salon, Cap Financial Partners, Wealth Advisors and Talbots.

The historical Agricultural Works, located at South Main and Ashland Streets in Doylestown, PA was constructed in 1867 as a factory that produced farm machinery and iron works and was, for many years, the area's largest employer. It was believed that the first automobile in Pennsylvania was constructed at the Doylestown Agricultural Works. It sold products around the world and like other midsize metalworking firms, contributed to America's early industrial growth. Additionally, it manufactured wrought iron grill work and the bronze gates that surround The Tomb of the Unknown Soldier. It ceased manufacturing operations in 1937.

In 1979, the nine-building complex was placed on the National Historical Register and in 1980, was converted into offices, retail space and a popular white tablecloth restaurant by Ronald S. Gross, chairman of America Equity Properties. In October of 2003, the Doylestown Historical Society, Pennsylvania Historical and Museum Commission and Bucks County Historical Society dedicated a permanent highway marker recognizing the Doylestown Agricultural Works.

The buildings are filled with graphic depictions of manufacturing innovations and operations, as well as a replica of a historical weather vane that once was positioned atop its roofs. The original weather vane is located at the Mercer Museum. Also on the grounds is a full-sized replica of the original horse-powered thresher manufactured at the site. Today, the complex continues to serve as a historical landmark, as well as a prime and bustling location for area commerce.

For additional information, contact American Equity Properties at 215-635-8800 or visit the web at www.americanequityproperties.com. The company is located at 8080 Old York Road, Suite 215, Elkins Park, PA, 19027. American Equity Properties is a diversified development company that engages in a full spectrum of real estate development concentrating on income producing properties including apartments, shopping centers and office complexes.

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FOR FURTHER MEDIA INFORMATION:

Stu Coren
ROSEN-COREN AGENCY 215-741-2003